

9.5 Expenditure sheet

Once the Transactions have been checked against the bank statements the debits are entered into the expenditure sheet in line with the appropriate item and column. See section USB 7.3.1

A sample is given in 9.5.1

As with the income sheet there needs to be some adjustment at the end of the year.

The following items are paid in the following year:- fuel, service, safety, & accountant fee. Hence item due in this year are added to the total and items for last year are subtracted. This gives a true value for the year.

The Insurance, MOT, & Tax are paid for the next 12 months. Hence the amount relating to next year is subtracted from the total while that paid last year is added. This gives a true value for the year. See sample given in 9.5.2 Note these items are calculated using USB 7.3.18 and see section 6.1.14.