

High Suffolk Community Transport Profit/Loss Account for year

2019

	2019	2019	2018	2018	Change
INCOME					
Donations		£2,639.48		£4,135.82	-£1,496.34
Grants					£0.00
Schedule Fares. Fares Collected	£837.45		£709.15		£128.30
Plus Concessionary rebates	£6,873.28		£7,359.58		-£486.30
Fares Total		£7,710.73		£8,068.73	-£358.00
Bank Interest		£311.53		£280.22	£31.31
Private Hire Charges		£720.58		£1,789.24	-£1,068.66
Misc Income					£0.00
					£0.00
Total		£11,382.32		£14,274.01	-£2,891.69
EXPENDITURE					
Fuel. Actual amount paid net of vat	£2,599.60		£2,716.97		-£117.37
Less Fuel Duty Rebate	£765.28		£778.78		-£13.50
Fuel Total		£1,834.32		£1,938.19	-£103.87
Maintenance		£1,780.27		£3,840.77	-£2,060.50
Safety Checks		£337.50		£300.00	£37.50
Insurance		£1,252.52		£1,194.47	£58.05
Road Fund Licence & MOT		£218.00		£218.00	£0.00
Other Costs		£434.22		£275.37	£158.85
Professional Fee		£210.00		£210.00	£0.00
Depreciation		£1,000.00		£4,000.00	-£3,000.00
Transfer to New Bus Fund		£4,315.00		£2,300.00	£2,015.00
Total		£11,381.83		£14,276.80	-£2,894.97
Surplus (Excess) of Income over Expenditure		£0.49		-£2.79	£3.28

None of the Association's main activities were acquired or discontinued during the above two financial periods

The Association has no recognised gains or losses other than the surplus for the above two financial periods

The deficit and retained surplus have been calculated on the historical cost basis

High Suffolk Community Transport Balance Sheet Account for year

2019

	2019	2018	
FIXED ASSETS			
Tangible assets (Present Bus)	£0.00	£1,000.00	-£1,000.00
			£0.00
TOTAL FIXED ASSET	£0.00	£1,000.00	-£1,000.00
			£0.00
CURRENT ASSETS			
VAT recoverable on March qtr expenses	£72.71	£47.39	£25.32
Payments in Advance	£925.29	£908.93	£16.36
Income due but not paid	£0.00	£0.00	£0.00
Cash at Bank Investment Account	£39,331.99	£38,920.46	£411.53
Current Account	£17,703.45	£13,403.57	£4,299.88
Income paid in advance	-£500.25	-£506.99	£6.74
TOTAL CURRENT ASSETS	£57,533.19	£52,773.36	£4,759.83
			£0.00
CURRENT LIABILITIES			
Fuel genie + Jet	£195.63	£184.11	£11.52
Maintenance	£323.52	£690.67	-£367.15
Accruals(cover outstanding debits)	£0.00	£200.03	-£200.03
			£0.00
TOTAL CURRENT LIABILITIES	£519.15	£1,074.81	-£555.66
			£0.00
NET CURRENT ASSETS	£57,014.04	£51,698.55	£5,315.49
			£0.00
TOTAL ASSETS	£57,014.04	£52,698.55	£4,315.49
			£0.00
CAPITAL AND RESERVES			
Called-up equity share capital	£0.00	£0.00	£0.00
Replacement fund Allocation	£4,315.00	£2,300.00	£2,015.00
Members Funds B/F	£52,698.55	£50,401.34	£2,297.21
Income and Expenditure Account	£0.49	-£2.79	£3.28
			£0.00
TOTAL MEMBERS FUNDS	£57,014.04	£52,698.55	£4,315.49
			£0.00

We the under signed certify that these Bus accounts for *(This year)* were presented to the committee on *(Enter Date)* and they were endorsed unanimously by them

(Enter current Name) Treasurer

(Enter Current name) Chairman

(Enter Current name) Secretary

An alternative way of showing our Reserves is :-

Fixed asset	£0.00	£1,000.00
Operational reserves	£1,000.00	£1,000.00
Bus Replacement Fund	£56,014.04	£50,698.55
TOTAL RESERVES	£57,014.04	£52,698.55